

RAYLEIGH WATERWORKS DISTRICT

BY-LAW NUMBER 143

A bylaw to authorize the disbursement of monies in the Capital Expenditure Charge Reserve Fund.

WHEREAS there is an unappropriated balance in the Capital Expenditure Charge Reserve Fund of One Hundred and Forty Thousand, Two Hundred and Ninety-five Dollars and Seventy Cents \$140,295.70 as at June 28, 2007 which amount has been calculated as follows:

Balance in fund at December 31, 2006	\$137,568.03
Add: Additions of interest earnings to date	\$2,727.67
Balance in Trust Fund at June 28, 2007	\$140,295.70

AND WHEREAS it is deemed desirable to expend a portion of the monies imposed under Bylaw No. 73 for the purpose of increasing the holding capacity at the pumphouse yard to meet peak demands in the summer months.

The Trustees of the Raleigh Waterworks District ENACT AS FOLLOWS:

1. The sum of \$140,295.70 is hereby appropriated from the Capital Expenditure Charge Reserve to be expended on an additional holding chamber at the pumphouse yard.
2. The expenditure to be carried out by the monies hereby appropriated shall be more particularly specified and authorized by resolution of the Trustees.
3. Should any of the above amounts remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the said Reserve Fund.
4. This bylaw may be cited as the "2007 Capital Expenditure Charge Reserve Fund Disbursement Bylaw".

INTRODUCED and given first reading by the Trustees on the 28th day of June 2007.

RECONSIDERED and finally passed by the Trustees on the 28th day of June 2007

Chairman of the Trustees

I hereby certify that this is a true copy of Bylaw No. 143.

Administrator